

## 17.—Dominion and Provincial Life Insurance in Canada, 1935.

Business Transacted by—	New Policies Effected (net).	Net In Force Dec. 31.	Net Premiums Received.	Net Claims Paid.
	\$	\$	\$	\$
1. Dominion Licensees—				
(a) Life companies.....	588,353,277	6,259,158,404	200,157,567	56,829,085
(b) Fraternal.....	13,172,550	157,524,727	2,862,456	3,433,819
<b>Totals for Dominion Companies....</b>	<b>601,525,827</b>	<b>6,416,683,131</b>	<b>203,020,023</b>	<b>60,262,904</b>
2. Provincial Licensees—				
(a) Provincial companies within provinces by which they are incorporated—				
(1) Life companies.....	10,426,021	63,960,186	1,821,380	1,003,404
(2) Fraternal.....	1,480,895	38,997,487	947,628	1,018,298
(b) Provincial companies in provinces other than those by which they are incorporated—				
(1) Life companies.....	3,305,721	24,108,097	713,348	348,344
(2) Fraternal.....	2,609,025	35,371,374	658,243	568,051
<b>Totals for Provincial Companies....</b>	<b>17,821,662</b>	<b>162,437,144</b>	<b>4,140,599</b>	<b>2,938,097</b>
<b>Grand Totals .....</b>	<b>619,347,489</b>	<b>6,579,120,275</b>	<b>207,160,622</b>	<b>63,201,001</b>

## Section 3.—Miscellaneous Insurance.

Since 1875 the growth of insurance business other than fire and life has been steady. The report of the Superintendent of Insurance for the calendar year 1880 shows that the number of companies licensed for the transaction of accident, guarantee, plate glass and steam boiler insurance—the only four classes of miscellaneous insurance then transacted—was 5, 3, 1, and 1 respectively. The report for the year 1935 shows that miscellaneous insurance in Canada now includes: accident, automobile, aviation, burglary, credit, earthquake, explosion, forgery, guarantee, hail, leakage, live-stock, steam boiler, title, tornado, weather insurance, etc. In 1880, 10 companies transacted business of the miscellaneous kind, but in 1935 such insurance was issued by 234 companies, of which 53 were Canadian, 63 British, and 118 foreign; 178 of these 234 companies also transacted fire insurance. In addition, 15 fraternal orders or societies carried on accident and sickness insurance as well as life insurance business and 2 fraternal orders or societies carried on accident insurance only.

**Accident Insurance.**—The first licence of this kind was issued to the Travelers' Co., of Hartford, Conn., in 1868. The first licence to a Canadian company was issued to the Accident Insurance Co. of Canada, which was organized in 1872 and commenced business in 1874. In 1927 life companies were empowered to include in life insurance policies additional insurance, payable only in event of death from accident, up to an amount not exceeding the amount payable in event of death from other causes, commonly known as "the double indemnity benefit". A large proportion of life insurance policies issued in recent years includes this benefit. Seventy-seven companies transacted accident insurance in 1935.

**Automobile Insurance.**—This is now one of the most important branches of the miscellaneous class of insurance. Premiums increased from \$80,446 in 1910 to \$573,604 in 1915 and to \$18,260,176 in 1930; for 1935 they were \$11,973,477, showing a very slight increase as compared with 1934 and 34.4 p.c. decrease, compared with 1930. There has been an increase in the number of companies from 7 to 153 during the 25-year period.

**Plate Glass Insurance.**—Policies were first sold in Canada by the Metropolitan Plate Glass Insurance Co., a United States concern, which withdrew from Canada during 1882. The 75 companies operating in Canada in 1935 received premiums of \$491,347 and incurred losses of \$240,546, compared with premiums of \$508,960 and losses of \$264,625 for 1934.